JUMPYARD

WE TAKE FUN MORE SERIOUSLY

Q1 2026 | JY Holding AB (publ)

Interim report January – March 2026

SEK **140.2** million *Revenues Q1*	**10.1**% *Revenue growth Q1*	**-0.8**% *Comparable growth Q1*
SEK **51.6** million *Adjusted site EBITDA Q1*	SEK **31.0** million *Adjusted EBITDA Q1*	**22.1%** *Adjusted EBITDA margin Q1*

Jan-Mar 2026

- Revenues amounted to SEK 140.2 million (127.3), corresponding to an increase of 10.1% (5.6) compared with the corresponding period in 2025. Comparable growth was -0.8% (-6.0). Comparable growth in constant currency was 0.5%. The Nordics were relatively strong with +3.0% comparable growth, while Iberia was relatively weak with -9.2% comparable growth (c. -5.2% in constant currency). The Nordics accounted for 70.3% (67.9) of revenues and Iberia for the remaining 29.7% (32.1).
- Adjusted site EBITDA (before marketing and central costs) amounted to SEK 51.6 million (46.5), corresponding to a margin of 36.8% (36.5).
- Marketing costs and central costs amounted to SEK 7.5 million (8.7) and SEK 13.1 million (13.4), corresponding to 5.3% (6.8) and 9.4% (10.6) of total revenues, respectively.
- Adjusted EBITDA amounted to SEK 31.0 million (24.4), corresponding to a margin of 22.1% (19.2).
- Operating profit (EBIT) amounted to SEK 17.5 million (12.6).
- Net profit for the period amounted to SEK -3.5 million (-5.9).
- Adjusted operating cash flow amounted to SEK 24.9 million (13.7).
- Net debt amounted to SEK 427.6 million, and net debt (excluding IFRS 16) relative to adjusted EBITDA amounted to 4.4x.
- On 28 March, the company opened a new site in Getafe Madrid.
- The work related to the review of the ownership structure is progressing according to plan. The process continues at a high pace together with the company's advisors and remains on schedule.

Group financial summary

Group financial summary

Amounts in SEK '000	2026 Jan-Mar	2025 Jan-Mar	LTM	2025 Jan-Dec
Total revenues	**140,150**	**127,276**	**520,824**	**507,950**
Revenue growth	*10.1%*	*5.6%*	*n.a.*	*12.9%*
Comparable growth	*-0.8%*	*-6.0%*	*n.a.*	*0.3%*
Comparable growth, Nordics	*3.0%*	*-7.4%*	*n.a.*	*2.5%*
Comparable revenue growth	*-9.2%*	*-3.2%*	*n.a.*	*-3.9%*
Nordics as % of total revenues	*70.3%*	*67.9%*	*69.4%*	*68.8%*
Iberia as % of total revenues	*29.7%*	*32.1%*	*30.6%*	*31.2%*
Adjusted site EBITDA*	**51,637**	**46,481**	**179,985**	**174,829**
Adjusted site EBITDA margin (%)	*36.8%*	*36.5%*	*34.6%*	*34.4%*
Marketing costs	**7,485**	**8,662**	**30,187**	**31,364**
Marketing costs as % of total revenues	*5.3%*	*6.8%*	*5.8%*	*6.2%*
Central cost	**13,129**	**13,440**	**52,001**	**52,312**
Central cost as % of total revenues (%)	*9.4%*	*10.6%*	*10.0%*	*10.3%*
Adjusted EBITDA*	**31,023**	**24,379**	**97,797**	**91,153**
Adjusted EBITDA margin (%)	*22.1%*	*19.2%*	*18.8%*	*17.9%*
Operating profit (EBIT)	**17,539**	**12,633**	**40,867**	**35,961**
EBIT margin (%)	*12.5%*	*9.9%*	*7.8%*	*7.1%*
Profit/loss for the period	**(3,483)**	**(5,949)**	**(41,878)**	**(44,344)**
Cash flow from operating activities	**36,113**	**36,492**	**102,387**	**102,766**
Adjusted operating cash flow*	**24,892**	**13,673**	**59,033**	**47,814**
Net debt (LTM)	**n.a.**	**n.a.**	**427,647**	**410,297**
Net debt / Adjusted EBITDA (LTM)	**n.a.**	**n.a.**	**4.4x**	**4.5x**

* See note (2) for definitions of alternative performance measures

CEO's comment on the first quarter

"Pleased that we delivered a significant and sustainable improvement in profitability in Q1"

***

Q1 2026 was characterised by continued strong operational development and clear progress in both profitability and cost efficiency. Despite a quarter marked by partly challenging external factors in the Nordics (weather conditions during January and the Winter Olympics in February) and continued uneven development in parts of Iberia, revenues increased by 10% and adjusted EBITDA by 27%. At the same time, the EBITDA margin improved to 22.1% (19.2).

During the quarter, the work to improve operational efficiency and strengthen the underlying cost structure continued. Personnel costs in the Nordics decreased by several percentage points as a share of revenues, marketing costs decreased clearly as a share of revenues, while central costs also decreased in absolute terms despite higher revenues. Overall, we are now seeing a clear impact from the operational measures implemented during the past year, particularly within staffing, commercial management and the central organisation. It is especially pleasing that these improvements are being achieved while guest satisfaction and safety levels continue to remain at very high levels.

Performance in the Nordics was generally strong, with positive comparable growth across the majority of sites and continued very strong development within birthday parties. Iberia developed weaker as a result of new competition affecting a limited number of sites, while the majority of the portfolio continued to develop steadily with good profitability. At the same time, we are seeing positive early signals from the initiatives being implemented and continue to believe that the region's underlying market position remains strong.

Towards the end of the quarter, we opened JumpYard Getafe in Madrid – a site with a highly attractive location and one of Europe's largest catchment areas. We have high expectations for the site and continue to see very good opportunities to expand in selected parts of Iberia.

Following the end of the quarter, we also opened our first site in Germany, JumpYard Nuremberg. Initial operational KPIs and sales figures have been encouraging and strengthen our conviction that the German market holds significant potential for the JumpYard concept. The establishment represents an important strategic step for the company, and we see good opportunities to gradually build a larger platform in the country over time.

The work related to the review of the ownership structure is progressing according to plan. The process continues at a high pace together with the company's advisors and remains on schedule.

Overall, we are pleased with the start of 2026. We see improved operational quality, a stronger cost structure and good development in our prioritised expansion markets. With our market position, scalable platform and expansion pipeline, we are today even better positioned for continued profitable growth going forward.

Pelle Möller

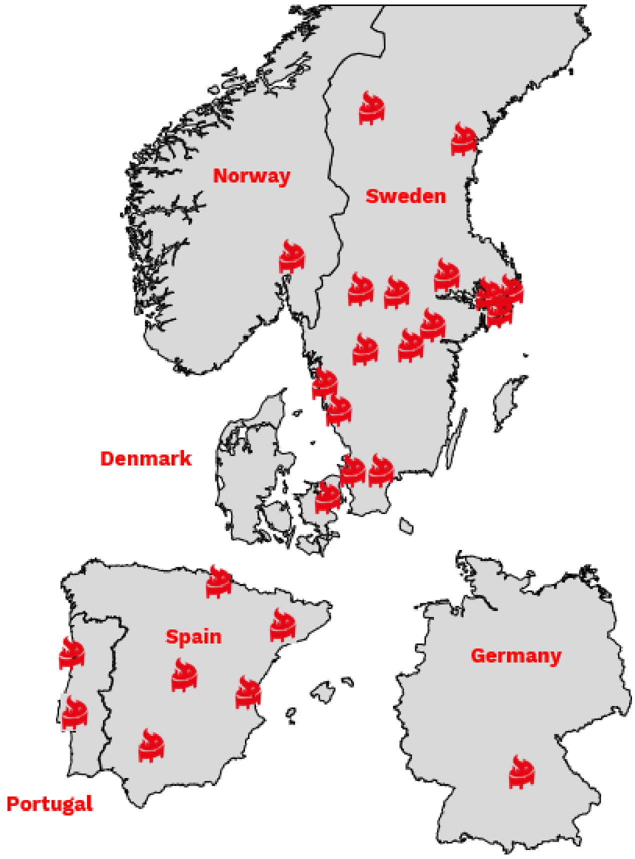
Stockholm, 2026-05-27

JumpYard in brief

JumpYard is one of the largest and fastest-growing companies within the market for trampoline- and activity parks in Europe. The Company currently operates 29 fully owned trampoline parks in Sweden, Denmark, Norway, Spain and Portugal. JumpYard aims at combating sedentary behaviour by offering fun physical activities, and the Company is one of the largest producers of movement for children and young individuals in Sweden.

The company employs approx. 1,000 people (including hourly staff) and continues to expand its presence while maintaining a strong focus on growth, guest experience, and operational excellence.

Platform



Site:	Launch:
Barkarby	2017 (relaunch 2023)
Helsingborg	2018
Gothenburg	2019
Nacka	2019
Karlstad	2019
Åre	2020
Copenhagen	2020
Västerås	2021
Skövde	2021
Kristianstad	2021
Örebro	2021
Lisbon	2021
Barcelona	2022
Oslo	2022
Uppsala	2022
Oasiz Madrid	2023
Linköping	2023
Porto	2023
Bilbao	2023
Sevilla	2023
Norrkoping	2023
Kungsbacka	2024
Sundsvall	2024
Heron City	2024
Valencia	2024
Täby Arninge	2025
Gothenburg Hovås	2025
Getafe Madrid	2026
Nuremberg	2026

Signed contracts:	
Germany #2	2026

Strategy

JumpYard operates with a "greenfield" strategy, meaning the company oversees the entire value chain—from identifying potential locations, negotiating and signing lease agreements, and project management during construction, to ongoing operations and maintenance. JumpYard owns all of its sites and does not operate through franchises.

The company's product strategy focuses on innovation, combining a variety of proven activities beyond just trampolines, with a unique culture and work environment that ensures guests are impressed by the service. The ambition is to be a world leader in park and activity design.

JumpYard's growth strategy is built on three pillars: (i) securing properties that enable the development of a true "WOW" park, (ii) expanding in proven geographic areas with high population density, and (iii) ensuring a cost structure that allows for high profitability.

Financial targets

Revenue growth
4–6 new sites per year. Positive growth in comparable sites.

Profitability
New sites to be more profitable than the existing portfolio, with an adjusted EBITDA margin exceeding 25% over an expansion cycle.

Leverage
Net debt to adjusted EBITDA to be below 4.0x.

Revenues and adjusted EBITDA, total and by segment

Comparison

Amounts in SEK '000	2026 Jan-Mar	2025 Jan-Mar	LTM	2025 Jan-Dec
Total revenues	**140,150**	**127,276**	**520,824**	**507,950**
Nordics	98,517	86,385	361,566	349,434
Iberia	41,633	40,891	159,258	158,516
Comparable revenue growth	**-0.8%**	**-6.0%**	**n.a.**	**0.3%**
Comparable revenue growth - Nordics	3.0%	-7.4%	n.a.	2.5%
Comparable revenue growth - Iberia	-9.2%	-3.2%	n.a.	-3.9%
Comparable revenue growth - JumpTime	-6.1%	-8.3%	n.a.	0.2%
Comparable revenue growth - JumpParty	6.2%	2.3%	n.a.	0.1%
Adjusted site EBITDA	**51,637**	**46,481**	**179,985**	**174,829**
Nordics	33,898	27,280	116,984	110,366
Iberia	17,738	19,200	63,001	64,463
Marketing costs	(7,485)	(8,662)	(30,187)	(31,364)
Adjusted EBITDA before overhead	**44,152**	**37,819**	**149,798**	**143,465**
Central costs	(13,129)	(13,440)	(52,001)	(52,312)
Adjusted EBITDA	**31,023**	**24,379**	**97,797**	**91,153**
Adjusted site EBITDA margin	**36.8%**	**36.5%**	**34.6%**	**34.4%**
Nordics site EBITDA margin	34.4%	31.6%	32.4%	31.6%
Iberia site EBITDA margin	42.6%	47.0%	39.6%	40.7%
Marketing cost as % of total revenues	-5.3%	-6.8%	-5.8%	-6.2%
Adjusted EBITDA before overhead-margin	**31.5%**	**29.7%**	**28.8%**	**28.2%**
Central costs as % of total revenues	-9.4%	-10.6%	-10.0%	-10.3%
Adjusted EBITDA-margin	**22.1%**	**19.2%**	**18.8%**	**17.9%**

Period January-March 2026

Revenue

Revenues in the quarter amounted to SEK 140.2 million (127.3), corresponding to growth of 10.1%. Comparable growth amounted to -0.8%. Adjusted for currency effects, comparable growth was +0.5%.

Performance in the Nordics remained strong, with the majority of sites reporting positive comparable growth. Comparable growth amounted to +3.0% and was negatively impacted by unfavourable weather conditions during the important holiday week in early January, as well as temporarily weaker visitor patterns during February. Birthday party sales continued to develop strongly during the quarter.

Comparable growth in Iberia amounted to -9.2% and -5.2% adjusted for currency effects. Performance remains unevenly distributed across the site portfolio, with certain parks developing strongly while a small number are negatively affected by new competition. The company is actively working with a number of operational and commercial initiatives and is seeing positive early signals within, among other areas, birthday party sales. All sites in the region continue to report site EBITDA margins above 30%, and the overall margin in the region amounted to 42.6%.

Adjusted EBITDA

Adjusted site EBITDA amounted to SEK 51.6 million (46.5), corresponding to a margin of 36.8% (36.5). Profitability in the Nordics improved as a result of comparable growth and improved staffing efficiency. The effect was partially offset by the expiration of rent discounts related to Heron City at the end of 2025.

The margin in Iberia declined as a result of negative comparable growth. In addition to the commercial initiatives described above, the company is currently working on improving the cost structure and implementing selected processes and routines that were successfully established in the Nordics during the second half of 2025.

Marketing costs decreased by 1.5 percentage points to 5.3% of revenues following previously communicated efficiency measures, primarily within media investments. Central costs (excluding marketing/media) also decreased in absolute terms despite higher revenues and amounted to 9.4% (10.6) of revenues.

Adjusted EBITDA amounted to SEK 31.0 million (24.4), an increase of 27%, corresponding to a margin of 22.1% (19.2).

Financial information

First quarter 2026

Operating profit (EBIT)

Operating profit (EBIT) for the quarter amounted to SEK 17.5 million (12.6).

Financial income and expenses

Net financial items for the quarter amounted to SEK -21.9 million (-20.2).

Income tax

Reported tax amounted to SEK 0.9 million (1.6).

Profit after tax

Net profit for the quarter amounted to SEK -3.5 million (-5.9).

Liquidity and cash flow

Cash flow from operating activities amounted to SEK 36.1 million (36.5). The cash flow effect from fluctuations in working capital was marginally negative.

Cash flow from investing activities amounted to SEK -35.0 million (-38.3) and relates to investments in three new sites, two in Germany and one in Spain.

Cash flow from financing activities amounted to SEK 2.5 million (-16.9)

Other information

Significant events during the period

- JumpYard Getafe Madrid was launched in late March. Expectations are very high, as the site is of a flagship nature and located in an attractive area within one of Europe's largest catchment areas. Initial sales have been promising.

Significant events after the balance sheet date

- On 24 April, the company launched its first site in Germany, JumpYard Nuremberg. Initial sales indicators have been promising.
- Sales in April amounted to SEK 43.2 million compared with SEK 41.5 million in the corresponding period of 2025. Comparable growth amounted to -6%, split between +3% in the Nordics and -20% in Iberia. Adjusted EBITDA amounted to SEK 5.1 million compared with SEK 6.9 million in the corresponding period last year. The decline in EBITDA was driven by the weak performance in Iberia. Performance in Iberia improved during May, and during the period 1-24 May comparable growth amounted to +2% (LFL), with positive comparable development within both JumpTime and JumpParty.

Obligation

JY Holding AB (publ) issued secured bonds in 2024 corresponding to SEK 400 million. The bonds mature in October 2027 and carry a floating interest rate of STIBOR plus 6.25%.

In connection with the bond financing, the company redeemed preference shares of series B held by the largest shareholder, Cinder Invest AB, amounting to SEK 75 million, as well as accumulated dividends at that time amounting to SEK 17 million. In the capital structure, SEK 75 million in preference shares remain outstanding, which continue to carry accumulated dividends.

Number of shares

The number of shares in JY Holding AB (publ) amounts to 79,717, divided into 58,833 ordinary shares, 20,834 preference shares of series A, and 50 ordinary shares of series B. Cinder Invest AB is the company's largest shareholder, controlling 40.9% of the share capital.

Consolidated income statement

Consolidated income statement

Amounts in SEK '000	2026 Jan-Mar	2025 Jan-Mar	LTM	2025 Jan-Dec
Revenues	140,150	127,239	520,861	507,950
Other operating income	–	37	(37)	0
Total revenues	**140,150**	**127,276**	**520,824**	**507,950**
Operating expenses				
Cost of goods sold	(13,116)	(10,858)	(47,732)	(45,475)
Other external cost	(32,550)	(28,466)	(119,914)	(115,830)
Personnel cost	(40,263)	(40,862)	(167,317)	(167,917)
Depreciation of tangible and intangible assets	(36,682)	(34,457)	(144,994)	(142,768)
Other operating expenses	–	–	–	–
Total operating expenses	(122,611)	(114,643)	(479,957)	(471,990)
Operating profit (EBIT)	**17,539**	**12,633**	**40,867**	**35,960**
Financial items				
Financial income	674	1,083	2,644	3,053
Financial expenses	(22,562)	(21,298)	(97,184)	(95,919)
Net financial income/expenses	(21,888)	(20,215)	(94,540)	(92,866)
Profit before tax	**(4,349)**	**(7,582)**	**(53,673)**	**(56,906)**
Income tax	866	1,633	11,795	12,562
Net profit/loss for the period	**(3,483)**	**(5,949)**	**(41,878)**	**(44,344)**
Reconcliation of Adjusted EBITDA (ex. IFRS 16)				
Operating profit (EBIT)	17,539	12,633	40,867	35,961
Add back of depreciation incl. IFRS16	36,682	34,457	144,994	142,768
Add back of IFRS16 capitalised rental cost	(26,444)	(25,475)	(103,910)	(102,941)
Reported EBITDA before IFRS16 rental costs	**27,777**	**21,614**	**81,951**	**75,788**
Extraordinary cost relating to new site launches	1,611	544	5,416	4,349
Extraordinary cost relating to closure of sites	–	–	–	–
Extraordinary cost relating to financing / M&A	1,023	939	2,213	2,129
Extraordinary cost relating to concept development	–	–	528	528
Extraordinary cost relating to organizational restructuring	453	–	2,811	2,359
Non cash personnel cost relating to stock options	160	1,282	4,006	5,128
Other adjustments	–	–	872	872
Adjusted EBITDA	**31,023**	**24,379**	**97,797**	**91,153**

Consolidated statement of comprehensive income

Consolidated comprehensive income statement

Amounts in SEK '000	2026 Jan-Mar	2025 Jan-Mar	LTM	2025 Jan-Dec
Profit/loss for the period	(3,483)	(5,949)	(41,878)	(44,344)
Items that can be reversed to the income	–	–	–	–
Currency effect on translation of foreign subsidiaries	(1,379)	(13,324)	(1,379)	(13,324)
Comprehensive income for the period	**(4,861)**	**(19,272)**	**(43,256)**	**(57,667)**

Consolidated balance sheet

Consolidated balance sheet - Assets

Amounts in SEK '000	2026 31-Mar	2025 31-Mar	2025 31 Dec
Goodwill	3,494	3,455	3,397
Activated expenses for development and similar items	8,778	8,801	9,072
Intangible assets	**12,273**	**12,255**	**12,469**
Property, plant and equipment	616,701	532,399	593,201
Right of use assets (IFRS 16)	682,115	707,550	690,877
Tangible assets	**1,298,816**	**1,239,949**	**1,284,078**
Deferred tax assets	**186,974**	**179,703**	**186,631**
Other long term receivables	**22,704**	**21,601**	**22,543**
Inventories	19,001	19,376	19,217
Accounts receivable	1,970	1,144	2,501
Current tax assets	6,592	3,339	4,270
Other short term receivables	5,742	2,776	17,514
Prepaid expenses and accrued income	8,106	3,462	5,586
Cash and cash equivalents	51,126	95,913	47,418
Total current assets	**92,537**	**126,010**	**96,506**
TOTAL ASSETS	**1,613,303**	**1,579,519**	**1,602,227**

Consolidated balance sheet - Equity & Liabilities

Amounts in SEK '000	2026 31-Mar	2025 31-Mar	2025 31 Dec
Share capital	531	531	531
Other paid-in capital	276,591	271,511	276,428
Translation reserve	(1,379)	(13,324)	(3,286)
Hedging reserve	–	–	–
Retained earnings	(116,494)	(74,986)	(113,610)
Equity attributable to Parent Company's shareholders	**159,249**	**183,731**	**160,062**
Non-controlling interests	–	–	–
Total equity	**159,249**	**183,731**	**160,062**
Liabilities to credit institutions	478,773	418,247	461,266
Lease liabilities (IFRS16)	658,249	668,264	663,650
Deferred tax liabilities	149,895	155,515	151,499
Other non current liabilities	659	9,353	2,656
Total non current liabilities	**1,287,576**	**1,251,379**	**1,279,072**
Liabilities to credit institutions	–	–	–
Contract liabilities (Advance payments from customers)	11,669	8,467	12,523
Lease liabilities	68,447	64,442	66,445
Accounts payable	50,736	40,471	51,306
Current tax liabilities	(4)	(132)	–
Other current liabilities	11,487	8,252	11,409
Accrued expenses and prepaid income	24,143	22,908	21,410
Total current liabilities	**166,479**	**144,408**	**163,093**
TOTAL EQUITY AND LIABILITIES	**1,613,303**	**1,579,519**	**1,602,227**

Consolidated statement of changes in equity

Consolidated statement of changes in equity

Amounts in SEK '000	2026 Jan-Mar	2025 Jan-Mar	LTM	2025 Jan-Dec
Opening balance equity	**160,062**	**202,350**	**183,731**	**202,350**
Profit/loss for the period	(3,483)	(5,949)	(41,878)	(44,344)
Transactions with shareholders	–	–	–	–
Stock options	164	1,282	4,010	5,128
Hedging reserve	–	–	–	–
Translation differences	2,506	(13,952)	13,384	(3,075)
Closing balance equity	**159,249**	**183,731**	**159,248**	**160,060**

Consolidated cash flow statement

Consolidated statement of cash flow

Amounts in SEK '000	2026 Jan-Mar	2025 Jan-Mar	LTM	2025 Jan-Dec
Operating profit	17,539	12,633	40,867	35,961
Depreciation	36,686	34,422	144,126	141,861
Other items not included in cash flow	622	1,282	4,469	5,128
Interest received	518	1,081	2,452	3,015
Interest paid	(21,011)	(23,320)	(87,558)	(89,867)
Paid income tax	2,677	(38)	2,616	(98)
Cash flow from operating activities b/f working capital	**37,031**	**26,061**	**106,971**	**96,001**
Change in inventory	216	467	375	626
Change in accounts receivable and other current receivables	(1,943)	3,329	(17,498)	(12,226)
Change in accounts payable and other current liabilities	808	6,636	12,538	18,366
Cash flow from operating activities	**36,113**	**36,492**	**102,387**	**102,766**
Investments in intangible assets	(331)	(252)	(2,599)	(2,520)
Investments in tangible assets	(34,460)	(38,797)	(138,449)	(142,785)
Investments in financial assets	(161)	782	(993)	(50)
Cash flow from investment activities	**(34,953)**	**(38,267)**	**(142,040)**	**(145,355)**
New share issue	–	–	–	–
New loans (net transaction expenses)	20,000	–	60,000	40,000
Repayment of preference share (incl. dividend)	–	–	–	–
Repayment of interest bearing debt	(491)	(885)	163	(231)
Repayment of other debt	–	–	–	–
Amortisation of lease liabilities	(16,975)	(15,993)	(65,495)	(64,513)
Cash flow from financing activities	**2,534**	**(16,878)**	**(5,332)**	**(24,744)**
Cash flow for the period	**3,695**	**(18,653)**	**(44,985)**	**(67,332)**
Cash and cash equivalents at the beginning of the period	**47,418**	**114,564**	**95,913**	**114,564**
Exchange rate differences in cash and cash equivalents	13	2	197	186
Cash and cash equivalents at end of period	**51,126**	**95,913**	**51,125**	**47,418**

Parent company income statement

Parent Company - income statement

Amounts in SEK '000	2026 Jan-Mar	2025 Jan-Mar	LTM	2025 Jan-Dec
Revenues	(0)	–	(0)	(0)
Other operating income	–	–	–	–
Total revenues	**(0)**	**–**	**(0)**	**(0)**
Operating expenses				
Cost of goods sold	58	–	537	480
Other external cost	(593)	(370)	(1,242)	(1,020)
Personnel cost	–	24	(5,227)	(5,203)
Depreciation of tangible and intangible assets	(36)	(36)	(145)	(145)
Total operating expenses	(571)	(382)	(6,077)	(5,888)
Operating profit (EBIT)	**(571)**	**(382)**	**(6,077)**	**(5,888)**
Financial items				
Financial income	491	769	41,610	41,888
Financial expenses	(9,156)	(10,337)	(37,807)	(38,988)
Net financial income/expenses	(8,665)	(9,568)	3,803	2,900
Profit before tax	**(9,236)**	**(9,950)**	**(2,274)**	**(2,987)**
Appropriations	–	–	–	–
Income tax	–	–	–	–
Net profit/loss for the period	**(9,236)**	**(9,950)**	**(2,274)**	**(2,987)**

Parent company balance sheet

Assets

Amounts in SEK '000	2026 31-Mar	2025 31-Mar
Goodw ill	–	–
Activated expenses for development and similar items	286	431
Total intangible assets	**286**	**431**
Shares in subsidiaries	205,047	205,047
Deferred tax assets	–	–
Receivables from group companies	459,449	420,903
Financial assets	**664,495**	**625,950**
Accounts receivable	87	108
Other receivables	–	1
Prepaid expenses and accrued income	(40,897)	(6,910)
Short term receivables	**(40,810)**	**(6,802)**
Cash and cash equivalents	1,352	2,824
TOTAL ASSETS	**625,323**	**622,403**

Equity and Liabilities

Amounts in SEK '000	2026 31-Mar	2025 31-Mar
Share capital	531	531
Other paid-in capital	266,099	265,029
Retained earnings	(37,952)	(40,233)
Equity attributable to Parent Company's shareholders	**228,678**	**225,326**
Total equity	**228,678**	**225,326**
Liabilities to credit institutions	390,658	390,658
Deferred tax liabilities	–	–
Other non current liabilities	–	–
Total non current liabilities	**390,658**	**390,658**
Liabilities to credit institutions	–	–
Advance payments from customers	–	–
Accounts payable	161	(67)
Current tax liabilities	–	–
Liabilities to group companies	270	270
Other liabilities	(46)	(105)
Accrued expenses and prepaid income	5,602	6,322
Total current liabilities	**5,987**	**6,419**
TOTAL EQUITY AND LIABILITIES	**625,323**	**622,403**

Notes

1. Accounting principles

The Group applies the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as adopted by the EU. The Group also applies the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 1 Supplementary Accounting Rules for Groups. This report has been prepared in accordance with IAS 34 Interim Financial Reporting and in compliance with the applicable provisions in the Swedish Annual Accounts Act.

The parent company applies RFR 2 Accounting for Legal Entities as well as the Swedish Annual Accounts Act.

The accounting principles applied for preparing consolidated financial statements are disclosed in more detail in the annual report. The accounting principles are unchanged from the latest annual report.

2. Definitions of alternative performance measures

The company uses alternative performance measures for the income statement and balance sheet to continuously evaluate operations, as well as for forecasting and budgeting. The definitions may differ from how similar metrics are calculated by other companies. Definitions and justifications for the alternative performance measures are provided below.

Indicator	Definition	Rationale
Comparable growth / comparable revenue growth	Percentage increase in revenues compared to the same sites/portfolio as in the previous period. For a site to qualify, a full financial year for the comparison period is required.	Shows the Company's underlying revenue development excluding effects from new site launches. Used to analyse overall demand for the Company's offering. May vary over shorter periods due to factors such as weather and/or number of holidays within each period.
Adjusted EBITDA	EBITDA before extraordinary costs and before IFRS16 treatment of rental cost relating to properties. Most extraordinary costs relate to either of (i) start up costs for new site launches (i.e. costs that have not been capitalised), (ii) non-cash costs for employee options, and (iii) financing-related costs.	Shows the Company's underlying profitability where the rental cost for properties is included in EBITDA, excluding extraordinary items. As long as the Company keeps growing, there will be some degree of extraordinary costs relating to new launches. However, these will decrease significantly relative to revenues over time.
Adjusted site EBITDA	Adjusted EBITDA before central costs. Central costs only include cost that cannot be directly attributed to a specific site (primarily the Company's support office).	Shows the Company's underlying profitability at site level, before both central costs and marketing
Adjusted EBITDA before overhead	Adjusted Site EBITDA less marketing costs.	Measures profitability before central overhead costs.
Net debt	Interest bearing debt before capitalisation of property leases, less cash and cash equivalents.	Shows the Company's net indebtedness without taking the rental contracts into consideration.
Adjusted operating cash flow	Cash flow from operating activities before changes in working capital, cash impacting extraordinary items and before IFRS-16 reclassifications of operational cash flow.	Shows the Company's underlying cash flow generation before extraordinary items and investing activities. Changes in working capital relate primarily to investing activities. The operational working capital is typically limited.

3. Reconciliation of alternative performance measures

Alternative performance measures

Amounts in SEK '000	2026 Jan-Mar	2025 Jan-Mar	LTM	2025 Jan-Dec
Operating profit (EBIT)	17,539	12,633	40,867	35,961
Add back of depreciation incl. IFRS16	36,682	34,457	144,994	142,768
Add back of IFRS16 capitalised rental cost	(26,444)	(25,475)	(103,910)	(102,941)
Reported EBITDA before IFRS16 rental costs	**27,777**	**21,614**	**81,951**	**75,788**
Extraordinary cost relating to new site launches	1,611	544	5,416	4,349
Extraordinary cost relating to closure of sites	–	–	–	–
Extraordinary cost relating to financing / M&A	1,023	939	2,213	2,129
Extraordinary cost relating to concept development	–	–	528	528
Extraordinary cost relating to organizational restructuring	453	–	2,811	2,359
Non cash personnel cost relating to stock options	160	1,282	4,006	5,128
Other adjustments	–	–	872	872
Adjusted EBITDA	**31,023**	**24,379**	**97,797**	**91,153**
Central cost - personnel (excl. extraordinary cost)	9,572	9,534	35,910	35,872
Central cost - other (excl. extraordinary cost)	3,557	3,906	16,091	16,440
Adjusted site EBITDA before overhead	**44,152**	**37,819**	**149,798**	**143,465**
Marketing - site and central (non personnel)	7,485	8,662	30,187	31,364
Adjusted site EBITDA	**51,637**	**46,481**	**179,985**	**174,829**
Total revenues	140,150	127,276	520,824	507,950
Adjusted site EBITDA margin	**36.8%**	**36.5%**	**34.6%**	**34.4%**
Adjusted EBITDA before overhead margin	**31.5%**	**29.7%**	**28.8%**	**28.2%**
Adjusted EBITDA margin	**22.1%**	**19.2%**	**18.8%**	**17.9%**
Total revenues, sites operational as of 1 Jan 2023 - Total	121,374	122,307	404,337	405,270
Comparable growth, Total	**-0.8%**	**-6.0%**	**n.a.**	**0.3%**
Total revenues, sites operational as of 1 Jan 2023 - Nordics	87,075	84,544	273,002	270,471
Comparable growth, Nordics	**3.0%**	**-7.4%**	**n.a.**	**2.5%**
Total revenues, sites operational as of 1 Jan 2023 - Iberia	34,299	37,763	131,334	134,799
Comparable growth, Iberia	**-9.2%**	**-3.2%**	**n.a.**	**-3.9%**
Total revenues, sites operational as of 1 Jan 2023 - JumpTime	59,281	63,130	196,280	200,130
Comparable growth, JumpTime	**-6.1%**	**-8.3%**	**n.a.**	**0.2%**
Total revenues, sites operational as of 1 Jan 2023 - JumpParty	29,880	28,124	95,582	93,826
Comparable growth, JumpParty	**6.2%**	**2.3%**	**1.9%**	**0.1%**
Liabilities to credit institutions - long term	n.a	n.a	478,773	457,714
Liabilities to credit institutions - short term	n.a	n.a	–	–
Cash and cash equivalents	n.a	n.a	(51,126)	(47,418)
Net debt	**–**	**–**	**427,647**	**410,297**
x Adjusted EBITDA	**n.a**	**n.a**	**4.4x**	**4.5x**
Cash flow from operating activities before working capital	**37,031**	**26,061**	**106,971**	**96,001**
Extraordinary cost - total	3,246	2,765	14,975	14,493
Reversal of non cash personnel cost relating to stock options	(160)	(1,282)	(4,006)	(5,128)
Add-back of interest relating to IFRS16	11,219	11,605	45,003	45,389
Add-back of rental cost relating to IFRS 16	(26,444)	(25,475)	(103,910)	(102,941)
Adjusted operating cash flow	**24,892**	**13,673**	**59,033**	**47,814**

Extraordinary costs for the quarter amounted to SEK 3.2 million (2.8).

4. Disclaimer

This report has not been reviewed by the company's auditors.

****

Board of Director's assurance

The Board of Directors and the CEO certify that this interim report provides a fair overview of the company's and the parent company's operations, financial position, and results, as well as describes the material risks and uncertainties faced by the parent company and the entities within the group.

Stockholm den 2026-05-27
JY Holding AB (publ.)

Kenneth Bengtsson Chairman of the board	Per Möller Board member	Anders Karlberg Board member
Henrik Bark Board member	Jan Amethier Board member	Henrik Patek Board member
Ann Hellenius Board member		

Note
This information is such that JY Holding AB (publ.) is obligated to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, on May 27, 2026, at 15.00 (CET).

Further information
For additional information, please contact:

Pelle Möller, CEO, e-mail: pelle@jumpyard.se, phone: +46704268262

JY Holding AB (publ.)
Org-nr: 559154-1023
Sankt Eriksgatan 117
113 43 Stockholm