JUMP YARD

WE TAKE FUN MORE SERIOUSLY

Q2 2026 | JY Holding AB (publ)

Interim report January - June 2026

SEK 126.9 million *Revenue Q2*	**6.6%** *Revenue growth Q2*	**-5.0%** *Comparable growth Q2*
SEK 35.8 million *Adjusted site EBITDA Q2*	**SEK 12.2 million** *Adjusted EBITDA Q2*	**9.6%** *Adjusted EBITDA margin Q2*
SEK 267.1 million *Revenue Jan-Jun*	**8.4%** *Revenue growth Jan-Jun*	**-2.8%** *Comparable growth Jan-Jun*
SEK 87.5 million *Adjusted site EBITDA Jan-Jun*	**SEK 43.2 million** *Adjusted EBITDA Jan-Jun*	**16.2%** *Adjusted EBITDA margin Jan-Jun*

Q2 2026

- Revenues amounted to SEK 126.9 million (119.1), corresponding to an increase of 6.6% (17.8) compared with the corresponding period in 2025. Comparable growth was -5.0% (1.3). Comparable growth was negative in both the Nordics (-3.3%) and Iberia (-9.0%).
- Adjusted site EBITDA (before marketing and central costs) amounted to SEK 35.8 million (35.7), corresponding to a margin of 28.2% (30.0).
- Marketing costs and central costs amounted to SEK 7.9 million (7.5) and SEK 15.7 million (13.5), corresponding to 6.3% (6.3) and 12.4% (11.3) of total revenues, respectively.
- Adjusted EBITDA amounted to SEK 12.2 million (14.8), corresponding to a margin of 9.6% (12.4).
- Operating profit (EBIT) amounted to SEK -5.8 million (2.0).
- Net profit for the period amounted to SEK -19.1 million (-13.7).
- Adjusted operating cash flow amounted to SEK -1.5 million (4.7).

Jan-Jun 2026

- Revenues amounted to SEK 267.1 million (246.4), corresponding to an increase of 8.4% (11.2) compared with the corresponding period in 2025. Comparable growth was -2.8% (-2.6). Comparable growth in the Nordics and Iberia was 0.0% (-0.6) and -9.1% (-6.2%), respectively.
- Adjusted site EBITDA (before marketing and central costs) amounted to SEK 87.5 million (81.5), corresponding to a margin of 32.8% (33.1).
- Marketing costs and central costs amounted to SEK 15.4 million (16.1) and SEK 28.9 million (26.2), corresponding to 5.8% (6.5) and 10.8% (10.6) of total revenues, respectively.
- Adjusted EBITDA amounted to SEK 43.2 million (39.2), corresponding to a margin of 16.2% (15.9).
- Operating profit (EBIT) amounted to SEK 11.8 million (14.6).
- Net profit for the period amounted to SEK -22.5 million (-19.6).
- Adjusted operating cash flow amounted to SEK 23.3 million (18.5).
- Net debt amounted to SEK 458.3 million, and net debt (excluding IFRS 16) relative to adjusted EBITDA amounted to 4.8x.
- The work related to the strategic review of the ownership structure is progressing. The company's owners continue to evaluate various strategic alternatives, and dialogues with relevant parties are ongoing. The process has taken longer than initially expected, and no timing for its conclusion has yet been established. The company intends to communicate the outcome of the strategic review once a concrete decision has been made.
- On 28 March, the company opened a new site in Getafe Madrid.
- On 24 April, the company opened a site in Nuremberg, Germany.
- In July, the company completed a sale-and-leaseback transaction relating to its property in Lisbon. The transaction releases approximately SEK 45 million in capital and reduces net debt to a corresponding extent. In connection with the transaction, an annual rental cost of approximately SEK 3.5 million is added.

Group financial summary

Group financial summary

Amounts in SEK '000	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	LTM	2025 Jan-Dec
Total revenues	**126,935**	**119,098**	**267,085**	**246,374**	**528,661**	**507,950**
Revenue growth	*6.6%*	*17.8%*	*8.4%*	*11.2%*	*n.a.*	*12.9%*
Comparable growth	*-5.0%*	*1.3%*	*-2.8%*	*-2.6%*	*n.a.*	*0.3%*
Comparable growth, Nordics	*-3.3%*	*7.9%*	*0.0%*	*-0.6%*	*n.a.*	*2.5%*
Comparable revenue growth, Iberia / Germany	*-9.0%*	*-9.3%*	*-9.1%*	*-6.2%*	*n.a.*	*-3.9%*
Adjusted site EBITDA*	**35,841**	**35,722**	**87,477**	**81,500**	**180,806**	**174,829**
Adjusted site EBITDA margin (%)	*28.2%*	*30.0%*	*32.8%*	*33.1%*	*34.2%*	*34.4%*
Marketing costs	**7,949**	**7,470**	**15,434**	**16,132**	**30,666**	**31,364**
Marketing costs as % of total revenues	*6.3%*	*6.3%*	*5.8%*	*6.5%*	*5.8%*	*6.2%*
Central cost	**15,732**	**13,464**	**28,861**	**26,201**	**54,971**	**52,312**
Central cost as % of total revenues (%)	*12.4%*	*11.3%*	*10.8%*	*10.6%*	*10.4%*	*10.3%*
Adjusted EBITDA*	**12,159**	**14,787**	**43,182**	**39,166**	**95,169**	**91,153**
Adjusted EBITDA margin (%)	*9.6%*	*12.4%*	*16.2%*	*15.9%*	*18.0%*	*17.9%*
Operating profit (EBIT)	**(5,775)**	**1,951**	**11,764**	**14,583**	**33,141**	**35,960**
Profit/loss for the period	**(19,054)**	**(13,669)**	**(22,536)**	**(19,618)**	**(47,262)**	**(44,344)**
Cash flow from operating activities	**10,211**	**13,234**	**46,325**	**49,726**	**99,365**	**102,766**
Adjusted operating cash flow*	**(1,498)**	**4,681**	**23,254**	**18,526**	**52,541**	**47,814**
Net debt (LTM)	**n.a.**	**n.a.**	**n.a.**	**n.a.**	**458,266**	**410,297**
Net debt / Adjusted EBITDA (LTM)	**n.a.**	**n.a.**	**n.a.**	**n.a.**	**4.8x**	**4.5x**

* See note (2) for definitions of alternative performance measures

CEO's comment on the first half-year

"Continued improved efficiency and further measures to strengthen profitability"

The first half of 2026 was characterised by continued growth and improved operational efficiency, while sales development in the second quarter was negatively impacted by weather conditions. Revenues during the first six months of the year increased by 8% to SEK 267 million, and adjusted EBITDA increased by 10% to SEK 43 million, corresponding to a margin of 16.2% (15.9).

The second quarter is seasonally the weakest quarter of the year and is also particularly sensitive to weather. Unusually warm weather negatively impacted visitor volumes in all regions, with particularly high temperatures in Iberia and Germany. In the Nordics too, weather was significantly warmer than in the previous year, particularly during June, which accounted for the majority of the region's sales decline. Overall, comparable growth amounted to -5.0% for the quarter.

At the same time, we assess underlying demand to remain good. Birthday parties, which are considerably less weather-sensitive than our ongoing JumpTime sales, showed comparable growth of 2.3% during the quarter. The positive development also included Iberia and strengthens our view of a continued healthy underlying business.

Work to improve the cost structure continues to deliver results. In the Nordics, the site EBITDA margin improved to 26.1% (25.3) during the quarter despite negative comparable growth. We are now rolling out a further cost savings program with the objective of reducing the annual cost base by at least SEK 20 million, spread across both sites and central functions. As part of the program, we implemented and communicated staff reductions in the central organisation during the summer. Our ambition is to achieve an adjusted EBITDA margin exceeding 20% on a rolling twelve-month basis in the near term.

The first signals after the end of the quarter are positive. Comparable growth amounted to approximately +1% in July, while the improved cost structure contributed to a markedly improved comparable EBITDA margin.

During the first half-year, approximately 2.15 million jumped hours were recorded in our parks, an increase of approximately 11% compared with 1.94 million in the corresponding period of the previous year. At the same time, the injury rate amounted to 0.56 injuries per 10,000 jumped hours, well below our target of a maximum of 1.0. Continuing to get more children and young people moving while maintaining a very high level of safety is central to JumpYard's long-term ambition.

The work related to the strategic review of the ownership structure is progressing. The company's owners continue to evaluate various strategic alternatives, and dialogues with relevant parties are ongoing. The process has taken longer than initially expected, and no timing for its conclusion has yet been established. The company will communicate further information once there is a concrete outcome of the strategic review.

Overall, we conclude the first half-year with continued growth and a clearly improved operational cost structure, but with sales development in the second quarter that was weaker than our ambition. With the cost measures now being implemented and improved development after the end of the quarter, our focus is clear: to continue strengthening profitability and, in the near term, to establish an adjusted EBITDA margin above 20%.

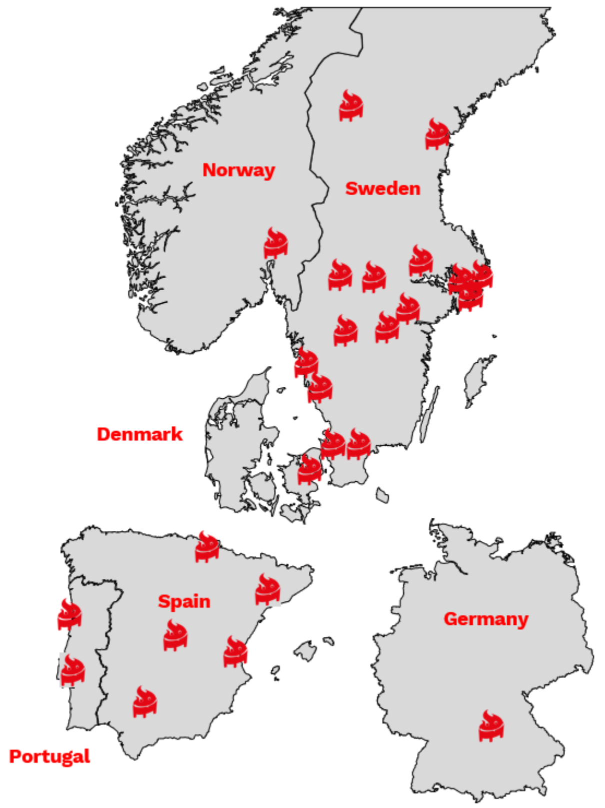
Pelle Möller, Stockholm, 2026-08-31

JumpYard in brief

JumpYard is one of the largest and fastest-growing companies within the market for trampoline- and activity parks in Europe. The Company currently operates 29 fully owned trampoline parks in Sweden, Denmark, Norway, Spain, Portugal and Germany. JumpYard aims at combating sedentary behaviour by offering fun physical activities, and the Company is one of the largest producers of movement for children and young individuals in Sweden.

The company employs approx. 1,000 people (including hourly staff) and continues to expand its presence while maintaining a strong focus on growth, guest experience, and operational excellence.

Platform



Site:	Launch:
Barkarby	2017 (relaunch 2023)
Helsingborg	2018
Gothenburg	2019
Nacka	2019
Karlstad	2019
Åre	2020
Copenhagen	2020
Västerås	2021
Skövde	2021
Kristianstad	2021
Örebro	2021
Lisbon	2021
Barcelona	2022
Oslo	2022
Uppsala	2022
Oasiz Madrid	2023
Linköping	2023
Porto	2023
Bilbao	2023
Sevilla	2023
Norrkoping	2023
Kungsbacka	2024
Sundsvall	2024
Heron City	2024
Valencia	2024
Täby Arninge	2025
Gothenburg Hovås	2025
Getafe Madrid	2026
Nuremberg	2026

Signed contracts:	
Germany #2	2026

Strategy

JumpYard operates with a "greenfield" strategy, meaning the company oversees the entire value chain—from identifying potential locations, negotiating and signing lease agreements, and project management during construction, to ongoing operations and maintenance. JumpYard owns all of its sites and does not operate through franchises.

The company's product strategy focuses on innovation, combining a variety of proven activities beyond just trampolines, with a unique culture and work environment that ensures guests are impressed by the service. The ambition is to be a world leader in park and activity design.

JumpYard's growth strategy is built on three pillars: (i) securing properties that enable the development of a true "WOW" park, (ii) expanding in proven geographic areas with high population density, and (iii) ensuring a cost structure that allows for high profitability.

Financial targets

Revenue growth

4-6 new sites per year. Positive growth in comparable sites.

Profitability

New sites to be more profitable than the existing portfolio, with an adjusted EBITDA margin exceeding 25% over an expansion cycle.

Leverage

Net debt to adjusted EBITDA to be below 4.0x.

Revenues and adjusted EBITDA, total and by segment

Comparison

Amounts in SEK '000	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	LTM	2025 Jan-Dec
Total revenues	**126,935**	**119,098**	**267,085**	**246,374**	**528,661**	**507,950**
Nordics	83,601	78,682	182,073	165,058	366,449	349,434
Iberia	43,333	40,416	85,012	81,316	162,212	158,516
Comparable revenue growth	**-5.0%**	**1.3%**	**-2.8%**	**-2.6%**	**n.a.**	**0.3%**
Comparable revenue growth - Nordics	-3.3%	7.9%	0.0%	-0.6%	n.a.	2.5%
Comparable revenue growth - Iberia	-9.0%	-9.3%	-9.1%	-6.2%	n.a.	-3.9%
Comparable revenue growth - JumpTime	-9.2%	5.1%	-7.5%	-2.7%	n.a.	0.2%
Comparable revenue growth - JumpParty	2.3%	-5.5%	4.2%	-1.9%	n.a.	0.1%
Adjusted site EBITDA	**35,841**	**35,722**	**87,477**	**81,500**	**180,807**	**174,829**
Nordics	21,806	19,874	56,363	46,733	119,997	110,366
Iberia	14,034	15,847	31,115	34,767	60,810	64,463
Marketing costs	(7,949)	(7,470)	(15,434)	(16,132)	(30,666)	(31,364)
Adjusted EBITDA before overhead	**27,892**	**28,252**	**72,043**	**65,368**	**150,141**	**143,465**
Central costs	(15,732)	(13,464)	(28,861)	(26,201)	(54,971)	(52,312)
Adjusted EBITDA	**12,159**	**14,787**	**43,182**	**39,166**	**95,169**	**91,153**
Adjusted site EBITDA margin	**28.2%**	**30.0%**	**32.8%**	**33.1%**	**34.2%**	**34.4%**
Nordics site EBITDA margin	26.1%	25.3%	31.0%	28.3%	32.7%	31.6%
Iberia site EBITDA margin	32.4%	39.2%	36.6%	42.8%	37.5%	40.7%
Marketing cost as % of total revenues	-6.3%	-6.3%	-5.8%	-6.5%	-5.8%	-6.2%
Adjusted EBITDA before overhead-margin	**22.0%**	**23.7%**	**27.0%**	**26.5%**	**28.4%**	**28.2%**
Central costs as % of total revenues	-12.4%	-11.3%	-10.8%	-10.6%	-10.4%	-10.3%
Adjusted EBITDA-margin	**9.6%**	**12.4%**	**16.2%**	**15.9%**	**18.0%**	**17.9%**

Period April-June 2026

Revenue

Revenues in the quarter amounted to SEK 126.9 million (119.1), corresponding to growth of 6.6%. Comparable growth amounted to -5.0%.

The second quarter is seasonally the weakest quarter of the year and sales are particularly sensitive to weather conditions. During the quarter, weather was generally less favourable for indoor activities compared with the previous year, with unusually warm weather in several of the company's markets.

Underlying demand is assessed to remain good. Birthday party sales, which are considerably less weather-sensitive than ongoing JumpTime sales, showed comparable growth of +2.3% during the quarter. The positive development within birthday parties also included Iberia and strengthens the picture of continued healthy underlying demand despite the weaker total comparable sales during the quarter.

In the Nordics, comparable growth amounted to -3.3%. Development during April and May was relatively stable, while June, which was characterised by significantly warmer weather compared with the previous year, accounted for the majority of the quarter's negative comparable growth. Birthday party sales continued to develop positively at the same time.

In Iberia/Germany, comparable growth amounted to -9.0%. Development was negatively impacted by exceptionally warm weather during parts of the period as well as continued uneven development between sites. In Iberia too, birthday party sales developed positively during the quarter. The company continues to implement operational and commercial initiatives to strengthen development in the region.

Adjusted EBITDA

Adjusted site EBITDA amounted to SEK 35.8 million (35.7), corresponding to a margin of 28.2% (30.0%).

In the Nordics, the site EBITDA margin improved to 26.1% (25.3%) despite negative comparable growth of -3.3%. The development is a result of the cost measures implemented over the past year, with particular focus on more efficient staff planning and scheduling. The margin improvement was achieved while the rent discount for Heron City expired at the end of 2025, which further strengthens the underlying profitability development.

In Iberia/Germany, the site EBITDA margin amounted to 32.4% (39.2%). The margin decline is mainly explained by the negative comparable sales development. The company continues its work to improve the cost structure in the region, among other things by implementing working methods and processes that have been successfully established in the Nordics. We expect significantly reduced costs starting in Q3, mainly within site personnel.

Marketing costs amounted to 6.3% (6.3%) of revenues. Central costs amounted to 12.4% (11.3%) of revenues. Central costs during the quarter were negatively impacted by timing effects and costs attributable to certain key positions that were discontinued towards the end of the period.

Adjusted EBITDA amounted to SEK 12.2 million (14.8), corresponding to a margin of 9.6% (12.4%).

Period January-June 2026

Revenue

Revenues during the first six months of the year amounted to SEK 267.1 million (246.4), corresponding to growth of 8.4%. Comparable growth amounted to -2.8%.

In the Nordics, comparable growth amounted to 0.0%, while Iberia showed comparable growth of -9.1%. Development during the period was characterised by a stronger start to the year followed by a weaker second quarter, where weather conditions towards the end of the period in particular negatively impacted visitor volumes.

Birthday party sales continued to develop positively at the same time, showing comparable growth of +4.2% during the period, compared with -7.5% for JumpTime. The development within birthday parties strengthens the picture of continued good underlying demand even during a period when the more weather-sensitive part of the business developed more weakly.

Adjusted EBITDA

Adjusted site EBITDA amounted to SEK 87.5 million (81.5), corresponding to a margin of 32.8% (33.1%).

In the Nordics, the site EBITDA margin improved to 31.0% (28.3%), despite essentially unchanged comparable sales. The development reflects the cost efficiencies implemented, primarily within staffing and personnel planning.

In Iberia/Germany, the site EBITDA margin amounted to 36.6% (42.8%). The lower margin is mainly explained by the negative comparable sales development.

Marketing costs decreased to 5.8% (6.5%) of revenues, while central costs amounted to 10.8% (10.6%) of revenues. Adjusted EBITDA amounted to SEK 43.2 million (39.2), corresponding to an increase of 10.3% and a margin of 16.2% (15.9%).

During the period, the company initiated a further cost savings program with the objective of reducing the annual cost base by at least SEK 20 million, spread across both site and central costs. As part of the program, a reduction of the workforce at head office has been implemented and communicated during the summer. The measures are being implemented gradually and are expected to have full effect in coming quarters. The company's ambition is to achieve an adjusted EBITDA margin exceeding 20% on a rolling twelve-month basis in the near term.

After the end of the period, sales development has improved. Comparable growth amounted to approximately +1% in July despite unfavourable weather, while the cost measures implemented resulted in a clearly improved cost structure at both site and central level, and a significantly improved comparable EBITDA margin.

Financial information

Second quarter 2026

Operating profit (EBIT)

Operating profit (EBIT) for the quarter amounted to SEK -5.8 million (2.0).

Financial income and expenses

Net financial items for the quarter amounted to SEK -17.8 million (-19.5).

Income tax

Reported tax amounted to SEK 4.7 million (3.9).

Profit after tax

Net profit for the quarter amounted to SEK -19.1 million (-13.7).

Liquidity and cash flow

Cash flow from operating activities amounted to SEK 10.2 million (13.2). The cash flow effect from fluctuations in working capital was positive.

Cash flow from investing activities amounted to SEK -21.5 million (-35.8) and relates to investments in three new sites, two in Germany and one in Spain.

Cash flow from financing activities amounted to SEK -0.4 million (-14.8).

January - June 2026

Operating profit (EBIT)

Operating profit (EBIT) for the period amounted to SEK 11.8 million (14.6).

Financial income and expenses

Net financial items for the period amounted to SEK -39.8 million (-39.7).

Income tax

Reported tax amounted to SEK 5.5 million (5.5).

Profit after tax

Net profit for the period amounted to SEK -22.5 million (-19.6).

Liquidity and cash flow

Cash flow from operating activities amounted to SEK 46.3 million (49.7). The cash flow effect from fluctuations in working capital was positive.

Cash flow from investing activities amounted to SEK -56.4 million (-74.1) and relates to investments in three new sites, two in Germany and one in Spain.

Cash flow from financing activities amounted to SEK 2.1 million (-31.6).

Other information

Significant events during the period

- On 28 March, the company opened a new site in Getafe Madrid.
- On 24 April, the company opened a site in Nuremberg, Germany. Sales have indicatively been positive (in particular birthday parties), but more time is needed for evaluation, and a more granular analysis will follow during Q3.

Significant events after the balance sheet date

- In July, the company completed a sale-and-leaseback transaction relating to its property in Lisbon. The transaction releases approximately SEK 45 million in capital and reduces net debt to a corresponding extent. In connection with the transaction, an annual rental cost of approximately SEK 3.5 million is added.

Obligation

JY Holding AB (publ) issued secured bonds in 2024 corresponding to SEK 400 million. The bonds mature in October 2027 and carry a floating interest rate of STIBOR plus 6.25%.

In connection with the bond financing, the company redeemed preference shares of series B held by the largest shareholder, Cinder Invest AB, amounting to SEK 75 million, as well as accumulated dividends at that time amounting to SEK 17 million. In the capital structure, SEK 75 million in preference shares remain outstanding, which continue to carry accumulated dividends.

The Group does not hold any bonds issued by JY Holding AB (publ.)

Number of shares

The number of shares in JY Holding AB (publ) amounts to 79,717, divided into 58,833 ordinary shares, 20,834 preference shares of series A, and 50 ordinary shares of series B. Cinder Invest AB is the company's largest shareholder, controlling 40.9% of the share capital.

Consolidated income statement

Consolidated income statement

Amounts in SEK '000	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	LTM	2025 Jan-Dec
Revenues	126,865	119,098	267,015	246,337	528,628	507,950
Other operating income	70	–	70	37	33	0
Total revenues	**126,935**	**119,098**	**267,085**	**246,374**	**528,661**	**507,950**
Operating expenses						
Cost of goods sold	(12,318)	(11,519)	(25,434)	(22,378)	(48,531)	(45,475)
Other external cost	(36,583)	(28,434)	(69,133)	(56,900)	(128,064)	(115,830)
Personnel cost	(44,991)	(42,433)	(85,254)	(83,295)	(169,875)	(167,917)
Depreciation of tangible and intangible assets	(38,817)	(34,761)	(75,499)	(69,218)	(149,050)	(142,768)
Other operating expenses	–	–	–	–	–	–
Total operating expenses	(132,710)	(117,147)	(255,321)	(231,790)	(495,520)	(471,990)
Operating profit (EBIT)	**(5,775)**	**1,951**	**11,764**	**14,583**	**33,141**	**35,960**
Financial items						
Financial income	426	1,017	1,100	2,100	2,053	3,053
Financial expenses	(18,363)	(20,490)	(40,925)	(41,787)	(95,057)	(95,919)
Net financial income/expenses	(17,937)	(19,473)	(39,825)	(39,688)	(93,004)	(92,866)
Profit before tax	**(23,712)**	**(17,522)**	**(28,061)**	**(25,104)**	**(59,863)**	**(56,906)**
Income tax	4,659	3,853	5,525	5,487	12,601	12,562
Net profit/loss for the period	**(19,054)**	**(13,669)**	**(22,536)**	**(19,618)**	**(47,262)**	**(44,344)**
Reconcliation of Adjusted EBITDA (ex. IFRS 16)						
Operating profit (EBIT)	(5,775)	1,951	11,764	14,583	33,141	35,960
Add back of depreciation incl. IFRS16	38,817	34,761	75,499	69,218	149,050	142,768
Add back of IFRS16 capitalised rental cost	(25,962)	(25,295)	(52,406)	(50,770)	(104,577)	(102,941)
Reported EBITDA before IFRS16 rental costs	**7,081**	**11,417**	**34,857**	**33,031**	**77,614**	**75,788**
Extraordinary cost relating to new site launches	3,866	1,198	5,477	1,741	8,085	4,349
Extraordinary cost relating to closure of sites	–	–	–	–	–	–
Extraordinary cost relating to financing / M&A	152	359	1,175	1,298	2,006	2,129
Extraordinary cost relating to concept development	–	532	–	532	(4)	528
Extraordinary cost relating to organizational restructuring	901	–	1,354	–	3,712	2,359
Non cash personnel cost relating to stock options	160	1,282	320	2,564	2,884	5,128
Other adjustments	–	–	–	–	872	872
Adjusted EBITDA	**12,159**	**14,787**	**43,182**	**39,166**	**95,169**	**91,153**

Consolidated statement of comprehensive income

Consolidated comprehensive income statement

Amounts in SEK '000	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	LTM	2025 Jan-Dec
Profit/loss for the period	(19,054)	(13,669)	(22,536)	(19,618)	(47,262)	(44,344)
Items that can be reversed to the income	–	–	–	–	–	–
Currency effect on translation of foreign subsidiaries	4,768	4,589	6,676	4,589	(8,619)	(10,707)
Comprehensive income for the period	**(14,285)**	**(9,081)**	**(15,860)**	**(15,029)**	**(55,881)**	**(55,051)**

Consolidated balance sheet

Consolidated balance sheet - Assets

Amounts in SEK '000	2026 30-Jun	2025 30-Jun	2025 31 Dec
Goodwill	3,502	3,441	3,397
Activated expenses for development and similar items	8,398	9,267	9,072
Intangible assets	**11,900**	**12,708**	**12,469**
Property, plant and equipment	622,880	560,105	593,201
Right of use assets (IFRS 16)	664,001	691,705	690,877
Tangible assets	**1,286,881**	**1,251,810**	**1,284,078**
Deferred tax assets	**187,917**	**180,352**	**186,631**
Other long term receivables	**29,488**	**22,035**	**22,543**
Inventories	18,684	16,497	19,217
Accounts receivable	1,978	2,569	2,501
Current tax assets	6,654	3,939	4,270
Other short term receivables	2,439	2,027	17,514
Prepaid expenses and accrued income	8,936	4,941	5,586
Cash and cash equivalents	39,504	58,841	47,418
Total current assets	**78,195**	**88,815**	**96,506**
TOTAL ASSETS	**1,594,381**	**1,555,719**	**1,602,227**

Consolidated balance sheet - Equity & Liabilities

Amounts in SEK '000	2026 30-Jun	2025 30-Jun	2025 31 Dec
Share capital	531	531	531
Other paid-in capital	276,751	272,793	276,428
Translation reserve	3,390	(8,735)	(3,286)
Hedging reserve	–	–	–
Retained earnings	(143,795)	(88,848)	(113,610)
Equity attributable to Parent Company's shareholders	**136,877**	**175,741**	**160,062**
Non-controlling interests	–	–	–
Total equity	**136,877**	**175,741**	**160,062**
Liabilities to credit institutions	497,770	419,337	461,266
Lease liabilities (IFRS16)	643,064	657,878	663,650
Deferred tax liabilities	146,112	152,267	151,499
Other non current liabilities	214	8,414	2,656
Total non current liabilities	**1,287,160**	**1,237,895**	**1,279,072**
Liabilities to credit institutions	–	–	–
Contract liabilities (Advance payments from customers)	8,400	6,376	12,523
Lease liabilities	70,631	63,982	66,445
Accounts payable	48,781	41,465	51,306
Current tax liabilities	44	(132)	–
Other current liabilities	14,213	7,729	11,409
Accrued expenses and prepaid income	28,275	22,663	21,410
Total current liabilities	**170,345**	**142,083**	**163,093**
TOTAL EQUITY AND LIABILITIES	**1,594,381**	**1,555,719**	**1,602,227**

Consolidated statement of changes in equity

Consolidated statement of changes in equity

Amounts in SEK '000	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	LTM	2025 Jan-Dec
Opening balance equity	**159,249**	**183,731**	**160,062**	**202,350**	**175,741**	**202,350**
Profit/loss for the period	(19,053)	(13,669)	(22,536)	(19,618)	(47,262)	(44,344)
Transactions with shareholders	–	–	–	–	–	–
Stock options	160	1,282	324	2,564	2,888	5,128
Hedging reserve	–	–	–	–	–	–
Translation differences	(3,479)	4,396	(972)	(9,556)	5,509	(3,075)
Closing balance equity	**136,877**	**175,741**	**136,877**	**175,741**	**136,876**	**160,060**

Consolidated cash flow statement

Consolidated statement of cash flow

Amounts in SEK '000	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	LTM	2025 Jan-Dec
Operating profit	(5,775)	1,951	11,765	14,583	33,142	35,961
Depreciation	38,027	34,768	74,713	69,190	147,384	141,861
Other items not included in cash flow	–	1,282	622	2,564	3,187	5,128
Interest received	520	739	1,038	1,821	2,233	3,015
Interest paid	(21,771)	(22,496)	(42,782)	(45,816)	(86,832)	(89,867)
Paid income tax	(2,677)	38	(0)	0	(98)	(98)
Cash flow from operating activities b/f working capital	**8,325**	**16,282**	**45,357**	**42,342**	**99,015**	**96,001**
Change in inventory	317	2,879	533	3,346	(2,187)	626
Change in accounts receivable and other current receivables	381	(3,567)	(1,562)	(238)	(13,550)	(12,226)
Change in accounts payable and other current liabilities	1,188	(2,361)	1,997	4,275	16,087	18,366
Cash flow from operating activities	**10,211**	**13,234**	**46,325**	**49,726**	**99,365**	**102,766**
Investments in intangible assets	(217)	(1,064)	(548)	(1,316)	(1,752)	(2,520)
Investments in tangible assets	(18,029)	(34,382)	(52,490)	(73,179)	(122,096)	(142,785)
Investments in financial assets	(3,232)	(381)	(3,393)	401	(3,845)	(50)
Cash flow from investment activities	**(21,479)**	**(35,827)**	**(56,431)**	**(74,094)**	**(127,692)**	**(145,355)**
New share issue	–	–	–	–	–	–
New loans (net transaction expenses)	15,000	–	35,000	–	75,000	40,000
Repayment of preference share (incl. dividend)	–	–	–	–	–	–
Repayment of interest bearing debt	191	885	(300)	–	(531)	(231)
Repayment of other debt	–	–	–	–	–	–
Amortisation of lease liabilities	(15,595)	(15,642)	(32,570)	(31,635)	(65,448)	(64,513)
Cash flow from financing activities	**(404)**	**(14,757)**	**2,131**	**(31,635)**	**9,021**	**(24,744)**
Cash flow for the period	**(11,671)**	**(37,350)**	**(7,976)**	**(56,002)**	**(19,306)**	**(67,332)**
Cash and cash equivalents at the beginning of the period	**51,126**	**95,913**	**47,418**	**114,564**	**58,841**	**114,564**
Exchange rate differences in cash and cash equivalents	49	277	62	279	(31)	186
Cash and cash equivalents at end of period	**39,504**	**58,841**	**39,504**	**58,840**	**39,503**	**47,418**

Parent company income statement

Parent Company - income statement

Amounts in SEK '000	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	LTM	2025 Jan-Dec
Revenues	0	–	(0)	–	(0)	(0)
Other operating income	–	–	–	–	–	–
Total revenues	**0**	**–**	**(0)**	**–**	**(0)**	**(0)**
Operating expenses						
Cost of goods sold	–	–	58	–	537	480
Other external cost	(855)	(414)	(1,448)	(783)	(1,684)	(1,020)
Personnel cost	–	(74)	–	(50)	(5,153)	(5,203)
Depreciation of tangible and intangible assets	(36)	(36)	(72)	(72)	(145)	(145)
Total operating expenses	(892)	(524)	(1,463)	(906)	(6,445)	(5,888)
Operating profit (EBIT)	**(892)**	**(524)**	**(1,463)**	**(906)**	**(6,445)**	**(5,888)**
Financial items						
Financial income	3,874	588	4,365	1,357	44,896	41,888
Financial expenses	(8,930)	(9,415)	(18,086)	(19,753)	(37,322)	(38,988)
Net financial income/expenses	(5,056)	(8,827)	(13,721)	(18,395)	7,574	2,900
Profit before tax	**(5,948)**	**(9,351)**	**(15,184)**	**(19,301)**	**1,129**	**(2,987)**
Appropriations	–	–	–	–	–	–
Income tax	–	–	–	–	–	–
Net profit/loss for the period	**(5,948)**	**(9,351)**	**(15,184)**	**(19,301)**	**1,129**	**(2,987)**

Parent company balance sheet

Assets

Amounts in SEK '000	2026 30-Jun	2025 30-Jun	2025 31-Dec
Goodwill	–	–	–
Activated expenses for development and similar items	250	395	323
Total intangible assets	**250**	**395**	**323**
Shares in subsidiaries	205,047	205,047	205,047
Deferred tax assets	–	–	–
Receivables from group companies	459,449	420,903	459,449
Financial assets	**664,495**	**625,950**	**664,495**
Accounts receivable	106	108	68
Other receivables	–	–	538
Prepaid expenses and accrued income	(49,200)	(16,034)	(31,983)
Short term receivables	**(49,094)**	**(15,927)**	**(31,377)**
Cash and cash equivalents	9,989	2,819	1,678
TOTAL ASSETS	**625,640**	**613,237**	**635,119**

Equity and Liabilities

Amounts in SEK '000	2026 30-Jun	2025 30-Jun	2025 31-Dec
Share capital	531	531	1,601
Other paid-in capital	266,099	265,029	265,029
Retained earnings	(43,323)	(49,584)	(28,143)
Equity attributable to Parent Company's shareholders	**223,307**	**215,975**	**238,487**
Total equity	**223,307**	**215,975**	**238,487**
Liabilities to credit institutions	390,658	390,658	390,658
Deferred tax liabilities	–	–	–
Other non current liabilities	–	–	–
Total non current liabilities	**390,658**	**390,658**	**390,658**
Liabilities to credit institutions	–	–	–
Advance payments from customers	–	–	–
Accounts payable	18	71	72
Current tax liabilities	–	–	–
Liabilities to group companies	270	270	270
Other liabilities	5,785	(58)	29
Accrued expenses and prepaid income	5,602	6,322	5,602
Total current liabilities	**11,675**	**6,604**	**5,974**
TOTAL EQUITY AND LIABILITIES	**625,640**	**613,237**	**635,119**

Notes

1. Accounting principles

The Group applies the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as adopted by the EU. The Group also applies the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 1 Supplementary Accounting Rules for Groups. This report has been prepared in accordance with IAS 34 Interim Financial Reporting and in compliance with the applicable provisions in the Swedish Annual Accounts Act.

The parent company applies RFR 2 Accounting for Legal Entities as well as the Swedish Annual Accounts Act.

The accounting principles applied for preparing consolidated financial statements are disclosed in more detail in the annual report. The accounting principles are unchanged from the latest annual report.

2. Definitions of alternative performance measures

The company uses alternative performance measures for the income statement and balance sheet to continuously evaluate operations, as well as for forecasting and budgeting. The definitions may differ from how similar metrics are calculated by other companies. Definitions and justifications for the alternative performance measures are provided below.

Indicator	Definition	Rationale
Comparable growth / comparable revenue growth	Percentage increase in revenues compared to the same sites/portfolio as in the previous period. For a site to qualify, a full financial year for the comparison period is required.	Shows the Company's underlying revenue development excluding effects from new site launches. Used to analyse overall demand for the Company's offering. May vary over shorter periods due to factors such as weather and/or number of holidays within each period.
Adjusted EBITDA	EBITDA before extraordinary costs and before IFRS16 treatment of rental cost relating to properties. Most extraordinary costs relate to either of (i) start up costs for new site launches (i.e. costs that have not been capitalised), (ii) non-cash costs for employee options, and (iii) financing-related costs.	Shows the Company's underlying profitability where the rental cost for properties is included in EBITDA, excluding extraordinary items. As long as the Company keeps growing, there will be some degree of extraordinary costs relating to new launches. However, these will decrease significantly relative to revenues over time.
Adjusted site EBITDA	Adjusted EBITDA before central costs. Central costs only include cost that cannot be directly attributed to a specific site (primarily the Company's support office).	Shows the Company's underlying profitability at site level, before both central costs and marketing
Adjusted EBITDA before overhead	Adjusted Site EBITDA less marketing costs.	Measures profitability before central overhead costs.
Net debt	Interest bearing debt before capitalisation of property leases, less cash and cash equivalents.	Shows the Company's net indebtedness without taking the rental contracts into consideration.
Adjusted operating cash flow	Cash flow from operating activities before changes in working capital, cash impacting extraordinary items and before IFRS-16 reclassifications of operational cash flow.	Shows the Company's underlying cash flow generation before extraordinary items and investing activities. Changes in working capital relate primarily to investing activities. The operational working capital is typically limited.

3. Reconciliation of alternative performance measures

Alternative performance measures

Amounts in SEK '000	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	LTM	2025 Jan-Dec
Operating profit (EBIT)	(5,775)	1,951	11,764	14,583	33,141	35,960
Add back of depreciation incl. IFRS16	38,817	34,761	75,499	69,218	149,050	142,768
Add back of IFRS16 capitalised rental cost	(25,962)	(25,295)	(52,406)	(50,770)	(104,577)	(102,941)
Reported EBITDA before IFRS16 rental costs	**7,081**	**11,417**	**34,857**	**33,031**	**77,614**	**75,788**
Extraordinary cost relating to new site launches	3,866	1,198	5,477	1,741	8,085	4,349
Extraordinary cost relating to closure of sites	–	–	–	–	–	–
Extraordinary cost relating to financing / M&A	152	359	1,175	1,298	2,006	2,129
Extraordinary cost relating to concept development	–	532	–	532	(4)	528
Extraordinary cost relating to organizational restructuring	901	–	1,354	–	3,712	2,359
Non cash personnel cost relating to stock options	160	1,282	320	2,564	2,884	5,128
Other adjustments	–	–	–	–	872	872
Adjusted EBITDA	**12,159**	**14,787**	**43,182**	**39,166**	**95,169**	**91,153**
Central cost - personnel (excl. extraordinary cost)	10,170	8,575	19,742	17,465	38,149	35,872
Central cost - other (excl. extraordinary cost)	5,562	4,890	9,119	8,737	16,823	16,440
Adjusted site EBITDA before overhead	**27,892**	**28,252**	**72,043**	**65,368**	**150,140**	**143,465**
Marketing - site and central (non personnel)	7,949	7,470	15,434	16,132	30,666	31,364
Adjusted site EBITDA	**35,841**	**35,722**	**87,477**	**81,500**	**180,806**	**174,829**
Total revenues	126,935	119,098	267,085	246,374	528,661	507,950
Adjusted site EBITDA margin	**28.2%**	**30.0%**	**32.8%**	**33.1%**	**34.2%**	**34.4%**
Adjusted EBITDA before overhead margin	**22.0%**	**23.7%**	**27.0%**	**26.5%**	**28.4%**	**28.2%**
Adjusted EBITDA margin	**9.6%**	**12.4%**	**16.2%**	**15.9%**	**18.0%**	**17.9%**
Total revenues, sites operational as of 1 Jan 2025 - Total	105,345	110,907	226,719	233,214	398,775	405,270
Comparable growth, Total	**-5.0%**	**1.3%**	**-2.8%**	**-2.6%**	**n.a.**	**0.3%**
Total revenues, sites operational as of 1 Jan 2025 - Nordics	75,058	77,609	162,133	162,153	270,451	270,471
Comparable growth, Nordics	**-3.3%**	**7.9%**	**0.0%**	**-0.6%**	**n.a.**	**2.5%**
Total revenues, sites operational as of 1 Jan 2025 - Iberia	30,287	33,298	64,586	71,061	128,324	134,799
Comparable growth, Iberia	**-9.0%**	**-9.3%**	**-9.1%**	**-6.2%**	**n.a.**	**-3.9%**
Total revenues, sites operational as of 1 Jan 2025 - JumpTime	47,187	51,972	106,467	115,102	191,494	200,130
Comparable growth, JumpTime	**-9.2%**	**5.1%**	**-7.5%**	**-2.7%**	**n.a.**	**0.2%**
Total revenues, sites operational as of 1 Jan 2025 - JumpParty	30,848	30,150	60,729	58,274	96,281	93,826
Comparable growth, JumpParty	**2.3%**	**-5.5%**	**4.2%**	**-1.9%**	**n.a.**	**0.1%**
Liabilities to credit institutions - long term	n.a	n.a	n.a	n.a	497,770	457,714
Liabilities to credit institutions - short term	n.a	n.a	n.a	n.a	–	–
Cash and cash equivalents	n.a	n.a	n.a	n.a	(39,504)	(47,418)
Net debt	**–**	**–**	**–**	**–**	**458,266**	**410,297**
x Adjusted EBITDA	**n.a**	**n.a**	**n.a**	**n.a**	**4.8x**	**4.5x**
Cash flow from operating activities before working capital	**8,325**	**16,282**	**45,357**	**42,342**	**99,015**	**96,001**
Extraordinary cost - total	5,079	3,371	8,325	6,135	16,683	14,493
Reversal of non cash personnel cost relating to stock options	(160)	(1,282)	(320)	(2,564)	(2,884)	(5,128)
Add-back of interest relating to IFRS16	11,219	11,605	22,298	23,383	44,304	45,389
Add-back of rental cost relating to IFRS 16	(25,962)	(25,295)	(52,406)	(50,770)	(104,577)	(102,941)
Adjusted operating cash flow	**(1,498)**	**4,681**	**23,254**	**18,526**	**52,541**	**47,814**

Extraordinary costs for the quarter amounted to SEK 5.1 million (3.4). Mainly related to the new site launches in Germany.

1. Disclaimer

This report has not been reviewed by the company's auditors.

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Board of Director's assurance

The Board of Directors and the CEO certify that this interim report provides a fair overview of the company's and the parent company's operations, financial position, and results, as well as describes the material risks and uncertainties faced by the parent company and the entities within the group.

Stockholm, 2026-08-31

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Note

This information is such that JY Holding AB (publ.) is obligated to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, on August 31, 2026, at 14:00 (CET).

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